

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PRATAMA WIDYA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Friday, August 28th 2020;
Time : 15.36' BBWI to 16.24' BBWI;
Place : Hotel Novotel Tangerang PL Floor, Ruang Vienna,
Jalan Jenderal Sudirman number 01, Cikokol,
Tangerang City, Banten, Indonesia, 15117.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended December 31st, 2019, which consists of:
 - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31st, 2019;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31st, 2019 as well as granting and release and full acquittal (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31st, 2019.
 2. Determination of the Company's profit and loss for the financial year ended on December 31st, 2019.
 3. Accountability for the use of proceeds from the Public Offering.
 4. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 5. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31st, 2020.
- C.** The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : PAULUS KURNIAWAN

KOESOEMOWIDAGDO;
Independent Commissioner : JENNY TRIJANTI.

BOARD OF DIRECTORS:

President Director : ANDREAS WIDHATAMA KURNIAWAN;
Director : CYRILUS WINATAMA KURNIAWAN.

- D. Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 696.300.200 (six hundred ninety six million three hundred thousand two hundred) shares, which constitute 79,29% (seventy nine point two nine percent) of 878.187.500 (eight hundred seventy eight million one hundred eighty seven thousand five hundred) shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15.
- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G. The mechanism of adopting resolution of Meeting:
In accordance with the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 40 paragraph 1 POJK 15, the resolutions of the Meeting are valid and binding if taken based on deliberation to reach consensus. If no consensus is reached, therefore according to the provisions of Article 11 paragraph 8 of the Company's articles of association and Article 41 paragraph 1 letter c POJK 15, the resolutions of the Meeting may be made based on voting, provided that the resolutions of the Meeting are valid if approved by more than 1/2 (one half) of the total shares with voting rights present at the Meeting.
- H. Voting Results:

The First Agenda

Against as many as 100 (one hundred) votes, abstain as many as 0 (zero) votes, therefore shareholders who agree are 696.300.100 (six hundred ninety sixmillion three hundred thousand and one hundred) votes, which constitute 99,99% (ninety nine point nine nine percent) of the total votes cast legally.

The Second Agenda

Against as many as 0 (zero) votes, abstain as many as 100 (one hundred) votes (based on Article 47 POJK 15, abstentions are deemed to have cast the same vote as the majority of shareholders who cast votes), therefore shareholders who agree are 696.300.200 (six hundred and ninety six million three hundred thousand two hundred) votes, which constitute 100% (one hundred percent) of the total number of votes cast legally.

The Third Agenda

Against as many as 0 (zero) votes, abstain as many as 100 (one hundred) votes (based on Article 47 POJK 15, abstentions are deemed to have cast the same vote as the majority of shareholders who cast votes), therefore shareholders who agree are 696.300.200 (six hundred and ninety six million three hundred thousand two hundred) votes, which constitute 100% (one hundred percent) of the total number of votes cast legally.

The Fourth Agenda

Against as many as 100 (one hundred) votes, abstain as many as 0 (zero) votes, therefore shareholders who agree are 696.300.100 (six hundred ninety six million three hundred thousand and one hundred) votes, which constitute 99,99% (ninety nine point nine nine percent) of the total votes cast legally.

The Fifth Agenda

Against as many as 100 (one hundred) votes, abstain as many as 0 (zero) votes, therefore shareholders who agree are 696.300.100 (six hundred ninety six million three hundred thousand and one hundred) votes, which constitute 99,99% (ninety nine point nine nine percent) of the total votes cast legally.

I. Results for the resolution of the Meeting:

The First Agenda:

Approve and ratify the Annual Report for the financial year ended December 31st, 2019, which consists of:

- a.** Report on the management of the Company by the Board of Directors and Report on the progress of the Company's supervision by the Board of Commissioners during the 2019 financial year;
- b.** Financial Statements and Balance Sheet as well as profit and loss statements for the financial year ended December 31st, 2019;

therefore agree to provide full release and acquittal (acquit et de charge) to members of the Board of Directors and members of the Board of Commissioners of the Company for their management and supervisory actions during the financial year ended December 31st, 2019 as long as these actions are reflected in the Annual Report and Annual Financial Statements of the Company which ended on December 31st, 2019 and did not conflict with the prevailing laws and regulations and was not a criminal act.

The Second Agenda:

Determine the use of the Company's net profit for the financial year ended December 31st, 2019, amounting to Rp 46.778.858.688,- (forty six billion seven hundred seventy eight million eight hundred fifty eight thousand six hundred and eighty eight Rupiah) for development of the Company's business and strengthen the capital structure, therefore no dividends shall be distributed to the shareholders.

The Third Agenda:

Accept and approve the accountability of the realization of the use of the proceeds from the Company's Public Offering, thereby providing full release and acquittal (acquit et de charge) to members of the Board of

Directors and members of the Board of Commissioners of the Company for their management and supervision actions related to the use of proceeds from the Public Offering The Company as long as these actions are reflected in the Company's Annual Report and Financial Report.

The Fourth agenda:

Granting the authority and power to the Company's Board of Commissioners to determine the salary and/or honorarium and/or other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2020, the implementation of which will be adjusted to the prevailing regulations.

The Fifth Agenda:

1. Delegate the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ended December 31st, 2020, to the Company's Board of Commissioners in order to comply with applicable regulations and obtain an appropriate Public Accountant, provided that the criteria for appointed Public Accountant is Public Accountant who have audit experience in the Company's business activities, have adequate human resources and have independence.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

**Jakarta, September 1st, 2020
PT PRATAMA WIDYA Tbk
Board of Directors of the Company**